

## **PRESS RELEASE**

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# IMELCO Greece welcomed as a new IMELCO member

In an exciting development for IMELCO, the Greek companies MEIDANIS and TECHNOMAT are collaborating as the founding members of IMELCO Greece. Their addition to the IMELCO group expands IMELCO's reach into this significant electrical equipment market.

IMELCO is the largest marketing group of independent electrical wholesalers in the world, with 1,200 members in 25 countries.

Established in 1983 and 1994 respectively, the family-owned companies MEIDANIS and TECHNOMAT have continuously built and improved their business over the past decades to today encompass 38 stores in Greece, with a turnover of over € 80 million.

With a particular strength in the construction, industrial and electrical contracting sectors, IMELCO Greece brings comprehensive product and service solutions to the market. Joining IMELCO represents an important strategic decision for both MEIDANIS and TECHNOMAT.

Nikos Meidanis, Chief Executive Officer at MEIDANIS, explains: "By joining IMELCO, we are looking to expand and deepen our relationships with the biggest and most important international suppliers, as we strive to work both harder and smarter to grow our business."

Theocharis Tyflioris, Commercial Manager at TECHNOMAT, shares his enthusiasm about this new partnership: "As a company, we bring an agile spirit to a rapidly changing market environment. By joining IMELCO, we plan to stay ahead of the pack, sharing with and learning from our international peers, as we keep up with the latest trends, changes, and opportunities. "

Co Braber, IMELCO's President, also shares his excitement at IMELCO's expansion into Greece: "We are very happy to welcome MEIDANIS and TECHNOMAT to IMELCO. Their young and engaged management has proven to be resilient and successful in a dynamic and, at times, challenging Greek market. We very much look forward to the energy and insights they will bring to our group."

#### **ABOUT IMELCO GREECE**

Consisting of the two founding members, MEIDANIS and TECHNOMAT, IMELCO Greece stands for leadership and excellence in the field of electrical and industrial equipment in Greece. Established in 1983, MEIDANIS is headquartered in Athens, operating 26 stores nationwide. Founded in 1994, TECHNOMAT is based in Sindos, Thessaloniki, with 12 stores. These family-owned companies employ 350 staff with a combined turnover of over € 80 million.

www.meidanis.gr www.technomat.gr

#### **ABOUT IMELCO**

Headquartered in Brussels, IMELCO is a member-owned group of electrical wholesaler organizations across Europe, Australia, New Zealand, Russia and North America. Established more than 30 years ago, IMELCO brings business partners from 25 countries to one table, enabling the exchange of experiences and facilitating a common framework for the success of individual members and the group at large.

imelco.com



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